

Sanjeev Kanda
Villa No E-92, Sobha International City,
Near Conscient Mall, Sector 109, Gurgaon
– 122017, Haryana, India

Date: September 24, 2025

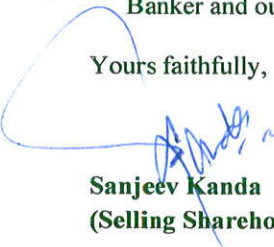
To,
Raksan Transformers Limited
(Formerly Known as Raksan Transformers Private Limited)
Shop No. 16, Local Shopping Centre-3 Sector-8, Rohini,
New Delhi – 110085, India

Dear Sir(s),

Sub: Proposed Initial Public Offer (“IPO”) of Raksan Transformers Limited (“Company”)

1. I, Sanjeev Kanda, understand that I, being one of the Promoters of the Company, am proposing to make an Initial Public Offer by way of Offer for Sale of the Equity Shares of the Company held by me.
2. In this regard, I wish to offer **11,00,000 shares** of the Company held by me i.e. 6.67 % of the existing share capital of the Company for sale. I confirm that the said shares are free from all encumbrances and there is no restriction on me to deal with the same. I further confirm that the said shares are otherwise eligible for being offered in the offer for sale.
3. I hereby give my irrevocable consent for and authorize you to incorporate appropriate provisions/disclosures to the above effect in the Draft Offer Document and Offer Document including disclosures as mandated under the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 the guidelines prescribed by BSE and other applicable rules and regulations. I on behalf of our Company confirm that I will abide by all the aforesaid provisions/disclosures.
4. I confirm that the pricing formula in respect of the shares to be offered for sale under the IPO as agreed by you in consultation with the Merchant Bankers and all revisions thereof would be binding on me.
5. I hereby authorize you to take all actions in respect of the offer for sale for and on my behalf including filing of the Draft Offer Document and Offer Document.
6. I further confirm that the letter is irrevocable and unconditional unless otherwise agreed among you, the Merchant Banker and ourselves, in writing.

Yours faithfully,


Sanjeev Kanda
(Selling Shareholder)

Date: September 24, 2025

Place: Sonipat