RAKSAN TRANSFORMERS LIMITED

(FORMERLY KNOWN AS RAKSAN TRANSFORMERS PRIVATE LIMITED)
CIN: U31103DL1995PLC184910
Regd. Office: Shop No. 16, Local Shopping Centre-3 Sector-8, Rohini, New Delhi - 110085
Phone: +91- 8199946573 E-mail: raksantransformers@gmail.com
Website: www.raksantransformers.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF RAKSAN TRANSFORMERS LIMITED ("COMPANY") HELD ON WEDNESDAY, SEPTEMBER 24, 2025 AT 10:00 A.M. AT PLOT NO. 1675-76-77, HSIIDC INDUSTRIAL ESTATE, RAI, SONIPAT - 131029, HARYANA, INDIA.

ISSUE AND ALLOTMENT OF EQUITY SHARES TO THE PUBLIC (INITIAL PUBLIC OFFER) AND SALE OF EQUITY SHARES OF THE COMPANY BY WAY OF AN OFFER FOR SALE

"**RESOLVED THAT** in terms of Sections 23(1)(a), 62(1)(c) and other applicable provisions, if any, of the Companies Act 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in accordance with the provisions of the Memorandum and Articles of Association of the Company and subject to the consent of the Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) and all other concerned authorities and departments, if and to the extent necessary and such other approvals, permissions and sanctions as may be prescribed in granting such approvals, permissions and sanctions which may be agreed to by the Board of Directors of the Company (hereinafter referred to as the "Board" which term shall include a duly Authorised Committee thereof for the time being exercising the powers conferred by the Board) as its sole discretion and subject to the approval of the Shareholders of the Company, the consent of the Board of Directors be and is hereby accorded for an initial public offering of 55,12,800 (Fifty Five Lakh Twelve Thousand Eight Hundred) Equity Shares of face value of Rs. 10/- each, and the Board be and is hereby authorized to create, issue, offer, transfer and allot upto 44,12,800 (Forty-Four Lakh Twelve Thousand Eight Hundred) Equity Shares of face value of Rs. 10/- each by way of a fresh issue (the "**Fresh Issue**") together with an offer for sale up to 11,00,000 (Eleven lakh) Equity Shares of face value of Rs. 10/- each. Such offer for sale being referred as the **"Offer for Sale"**, together with Fresh Issue, is referred to as **"the Offer"** to list the Equity Shares on the recognized Stock Exchange(s) (including SME platform). The Offer for Sale includes offer for sale of upto 11,00,000 (Eleven lakh) Equity Shares by Mr. Sanjeev Kanda, (the "Promoter Selling Shareholder") on such terms and conditions, in such manner and during such period to the public and to such person or persons, who may or may not be the Shareholders/ Members of the Company, to the general public at large and to other categories of investors viz. QIBs (FIIs, FIs, and other eligible entities as per SEBI Regulations), HNIs, Individual Investors, Non-resident Indians, Bodies Corporate or other entities as per the extant Regulations and to such other persons in one or more combinations thereof, from time to time in one or more tranches such number of Equity Shares having Face value of Rs.10.00 each at a price to be determined by the Book Building method at such premium, as the Board of Directors may deem fit and proper, to enlist the Equity Shares of the Company on the recognized Stock Exchange(s) (including SME platform) as the Board of Directors of the Company may deem fit and proper, as the Board may at its sole discretion decide and approve in consultation with Lead Manager (LM) on such terms and conditions including the number of shares to be issued, at par or at premium as may be finalized and approved by the Board in its absolute discretion in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and any other applicable statue."

"**RESOLVED FURTHER THAT** in terms of the Companies Act, 2013 and all other applicable provisions of the Act, the SEBI (ICDR) Regulations and other applicable laws, regulations, policies or guidelines, the Board be and is hereby authorised at its option to retain an over-subscription to the extent of 10% of the offer for the purpose of rounding off."

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"RESOLVED FURTHER THAT for the purpose of giving effect to any transfer of Equity Shares, the Board or any committee thereof be and is hereby authorized to determine along with the Promoter Selling Shareholder as may be applicable the terms of the Offer including the class of investors to whom the securities are to be allotted, offer price, including discounts(s) if any permitted under applicable law, listing on one or more stock exchanges in India as the Board in its absolute discretion deems fit and do all such acts, deeds, matters and things and execute such deeds, documents and agreements, as it may , in its absolute discretion, deem necessary, proper, desirable and to settle or give instructions or directions for settling any questions, difficulties or doubts that may arise in regard to the offering and to accept and to give effect to such modifications, changes, variations, alterations, deletions, additions as regards the terms and conditions, as it may, in its absolute discretions, deem fit and proper in the best interest of the Company."

"RESOLVED FURTHER THAT the new Equity shares so issued shall upon allotment shall continue to be subject to the Memorandum of Association and Articles of Associations of the Company and shall have the same rights of voting as the Equity shares that are not being offered for sale in the Offer and be treated for all other purposes pari-passu with the existing Equity shares of the Company and that the equity shares so allotted during the financial year shall be entitled to the dividend, if any declared, including other corporate benefits, if any, for the financial year in which the allotment has been made and subsequent years."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, the Board be and is hereby authorized to do all such acts, deeds, things and matters of whatsoever nature that may be incidental thereto, including but not limited to appointment of Lead Manager(s), Legal Advisor, Syndicate Member(s), Underwriter(s), Market Maker(s), Depository (ies), Registrars and Transfer Agent (RTA). Monitoring agency and other agencies as may be involved in or concerned in such Public Offer and to remunerate all such agencies by way of commission, brokerage, fees or otherwise, by way of entering into agreement or otherwise and to settle any question, doubt or difficulty that may arise in regard to the issue, offer and allotment of the said shares."

"RESOLVED FURTHER THAT a certified true copy of the resolution be furnished under the signature of any one Director and/or Key Managerial Personnel of the Company to the respective authorities."

For Raksan Transformers Limited
(Formerly Known as Raksan Transformers Private Limited)

Msharma

Raksan Transformers Limited Plot No. 1675, 76, 77 RAI

Mukesh Sharma
Company Secretary
M.no.: A67880
Address: Plot No 1675-76-77, HSIIDC Industrial Estate,
Rai, Sonipat - 131029, Haryana, India